

Proposed

MADISON COUNTY BOARD OF EDUCATION	
General Fund Budget (Tentative)	
July 1, 2023 - June 30, 2024	
Anticipated Revenues	General Fund (Tentative)
Local Revenues (Taxes)	\$ 16,325,779
Collections Cost (2.5% to Madison County Board of Commissioners)	(408,144)
Other Local Revenues	2,750,000
	18,667,635
States Sources (QBE)	47,384,586
Local Fair Share	(4,866,859)
State Sources (Grants)	900,000
Federal Sources (Grants)	3,300,000
	46,717,727
Total Anticipated Revenues	\$ 65,385,362
Anticipated Expenditures	
Instruction 1000	\$ 44,779,286
Students Services 2100	3,874,857
Curriculum Improvement 2210	1,119,731
Media Services 2220	1,381,653
General Administration 2300	1,024,436
School Administration 2400	4,528,627
Business Services 2500	1,214,236
Maintenance 2600	4,396,746
Transportation 2700	2,921,297
Support Services 2800	388,552
Other Support Services 2900	495,360
Total Anticipated Expenditures	\$ 66,124,781
Excess of Revenues over (under) Expenditures	\$ (739,419)
Estimated Unassigned Fund Balance FY2023	\$ 18,469,470
Estimated Unassigned Fund Balance FY2024	\$ 17,730,050

Public Hearings- There will be two public hearings prior to adoption of the FY24 budget on May 9, 2023 at 7:30 am - Professional Learning Center 1, 800 Madison Street, Danielsville, GA and on May 16, 2023 at 6:30 pm - Professional Learning Center 1, 800 Madison Street, Danielsville, GA.

The budget will be considered for final adoption by the Madison County Board of Education at 7:00 pm on June 13 at the Professional Learning Center 1, 800 Madison Street, Danielsville, GA.