



PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Madison County School System today announces its intention to increase the 2020 property taxes it will levy this year by 1.87% over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget adopted by the Madison County School System requires that the millage rate remain the same as last year at 16.99 mills which is 0.312 mills higher than the rollback millage. Therefore, before the Madison County Board of Education can finalize their budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

We hope our property taxpayers understand that unless your property has been reassessed (taxable value increased) during the year than you **WILL NOT** see a tax increase. Your taxes will remain the same.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Board of Education offices located at 800 Madison Street, Danielsville, Georgia on August 11, at 7:30 am and 6:30 pm and on August 18, at 6:30 pm.